



MEDIA RELEASE

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POSITIVE PROFIT YEAR FOR ZINTEL

A strong increase in profit for the 2007/08 financial year will continue to support the growth strategy for publicly listed ICT company, Zintel.

Announcing the company's full year results to 31 March 2008, Zintel Managing Director Peter Revell said the company had increased net profit for continuing operations by 15.5% on the previous year.

"Total revenues were down for the year, however a tight control on costs enabled us to improve our profit position whilst continuing to invest in new services for the company. We believe this will enable us to make the most of some new opportunities arising in the marketplace," Mr Revell revealed.

Zintel is currently in the process of acquiring Commspec (NZ) Ltd, another ICT company with a strong reputation in the industry.

For more information contact Gordon Clarke on 09 362 0069.

About Zintel Group Limited

Zintel Group Limited (www.zintel.co.nz) comprises two businesses, Communications and Enterprise, which provide ICT solutions including specialist Toll free services and complete state-of-the-art Aastra (formerly Ericsson Enterprise) phone systems. Established in 1995 and listed on the NZAX in November 2003, Zintel now employs over 110 staff with offices in Auckland, Wellington, Christchurch, Dunedin and Sydney.