



PRESS RELEASE
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ZINTEL INCREASES REVENUE DESPITE DOWNTURN

Communications solution provider, Zintel Group reported an increase in revenues for the first half of the year, despite the economic downturn.

Zintel's sales were up by 6.6% on the same time last year, a result Managing Director Peter Revell attributed to the company's focus on diversifying its offering to the New Zealand and Australian markets.

Zintel Communications has been successful in providing its Toll free customers with additional Tolls and business line services while Zintel's Enterprise business has expanded its product portfolio, with partnerships with global technology giants Aastra and Alcatel-Lucent, as well as the addition of GMT Planet Workshop Management suite for contact centres and Juniper data networking products.

Revell revealed Zintel had no debt and, with almost \$7 million in cash reserves, the company is actively looking for further opportunities to expand, despite the currently challenging economic environment.

"Zintel is continuing with our strategy to improve our business, seeking opportunities to increase our capabilities and better meet our customers' expectations," explained Mr Revell.

Zintel Chairman, Nick Gordon, said he expected the second half of the year to be just as strong for Zintel. "We expect a profit result which is similar to last year's full year result for the full year ending 31 March 2009, which will be very pleasing in the current economic environment," said Gordon.

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ZINTEL BACKGROUND

Zintel Group Limited (www.zintel.co.nz) comprises two businesses, Communications and Enterprise, which provide businesses with a broad range of telecommunications and ICT services from Toll free and Toll services to integrated communications solutions based around Aastra (formerly Ericsson Enterprise), Alcatel-Lucent, GMT Workforce Management and Juniper data networking products. Established in 1995 and listed on the NZAX in November 2003, Zintel now employs over 120 staff with offices in Sydney, Auckland, Wellington, Christchurch and Dunedin.