



## ZINTEL BUYS COMMSPEC

Publicly listed ICT company, Zintel, has added another string to its expanding bow with the conditional acquisition of Commspec (NZ) Limited.

Commspec is a leading reseller of Alcatel-Lucent and Samsung telephony solutions and will complement Zintel's Enterprise and Communications businesses in New Zealand.

Announcing the purchase today, Zintel Managing Director Peter Revell said he had reached agreement with Commspec's owners, Downer EDI, to take over the company's business and assets from May 30.

"This acquisition will not only broaden our product range and customer base, but it will also inject significant new talent into our business," said Revell.

"We have been looking for some time to acquire businesses which have synergies with our offering and I am delighted that we have been successful in identifying a company with such a strong track record," added Revell.

For more information contact Gordon Clarke on 09 362 0069.

## ZINTEL BACKGROUND

Established in 1995, Zintel Group Limited ([www.zintel.co.nz](http://www.zintel.co.nz)) is a provider and integrator of a broad range of communication technology solutions to businesses across New Zealand and Australia.

Zintel Group Limited is a publicly listed company on the New Zealand Alternative Exchange (ZIN:NZAX), a listing facility for small to medium sized companies, which is managed by the New Zealand Stock Exchange.

Today, Zintel employs over 110 employees and has offices in Auckland, Wellington, Christchurch, Dunedin and Sydney.