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MARKET ANNOUNCEMENT

4 June 2008

Zintel (NZAX:ZIN) today confirmed that the acquisition of the business and assets of Commspec (NZ) Limited, as previously announced, has been successfully completed.

ENDS

About Zintel Group Limited

Zintel Group Limited (www.zintel.co.nz) comprises two businesses, Communications and Enterprise, which provide ICT solutions including specialist Toll free services and complete state-of-the-art Aastra (formerly Ericsson) phone systems. Established in 1995 and listed on the NZAX in November 2003, Zintel now employs over 120 staff with offices in Auckland, Sydney, Wellington, Christchurch and Dunedin.

For further information:

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